GROSVENOR

An introduction to

Salary Sacrifice



OVERVIEW

Grosvenor's Salary Sacrifice scheme enables an employee to exchange a portion of their salary for a non-cash benefit – in this case a fully funded, maintained and insured electric or plug-in hybrid company car.



KEY BENEFITS

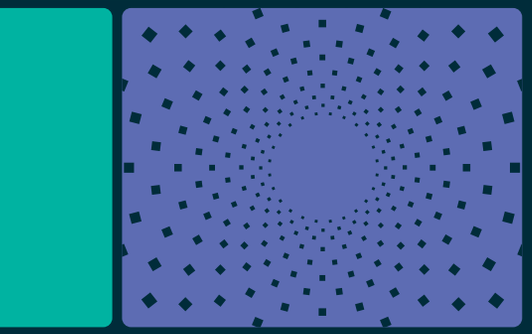


Cost savings:

- Up to 40% less than a personal lease on an electric car
- Class 1A National Insurance & Income Tax savings
- An additional staff benefit at no extra cost.

Includes

- Servicing & Maintenance
- Risk Protection
- Motor Insurance
- Fleet Management
- Accident Management
- Licence Checks





Risk free, with protection against:

- Resignation
- Redundancy
- Maternity/paternity
- Long-term sickness
- Dismissal



Our solution

A Salary Sacrifice scheme enables an employee to exchange a portion of their salary for a non-cash benefit – in this case a fully funded, maintained and insured company vehicle.

By exchanging a portion of their gross salary for an Ultra-Low, or Zero, Emission Vehicle the employee's income tax and national contributions reduce.

By choosing a ULEV or EV, the employee pays very little Benefit In Kind (BIK) Tax.

Benefits to employees

- The cheapest way to source a brand new ULEV or EV – up to 40% saving compared to a personal lease
- Fixed cost motoring - road tax, insurance, breakdown cover, service and maintenance are included in the price
- No deposits or credit checks
- Major discounts available on all vehicles
- Free delivery
- Protection against resignation, redundancy, maternity, paternity, long term sickness and dismissal
- Home charge points can be included within the Salary Sacrifice scheme

Benefits to employers

- Class 1A National Insurance & Income Tax savings
- Full guidance, support and consultation from Grosvenor
- An enhancement to the overall remuneration package at no extra cost
- Encourages uptake of ULEVs and EVs to reduce carbon footprint
- Risk free – with protection against resignation, redundancy, maternity, paternity, long-term sickness and dismissal
- Minimal administration
- In-life recharges are charged direct to the employee







HOME CHARGERS



Home charge points can be included within the Salary Sacrifice scheme.

For employees that want the simplicity of including a home charger within their Salary Sacrifice arrangement, benefitting from the tax savings associated, we offer Hypervolt home chargers as standard.

Alternatively, if you would prefer to arrange your own charge point installation, this can be facilitated through the scheme meaning that you still benefit from the tax savings.

ABOUT GROSVENOR

Grosvenor, the UK's most trusted Contract Hire, Fleet Management and Salary Sacrifice specialist, empowering businesses with bespoke mobility solutions in a changing world.

We consistently deliver high-quality and dependable services designed to drive business forward. Established over 4 decades ago, Grosvenor was the first leasing company to win all 4 major fleet industry awards in succession.

This is in recognition of our innovative car and van funding products, exceptional service and support for businesses in the transition to electric vehicles.

> Driving your business forward, together

SCAN ME





GROSVENOR

For more information and an initial consultation please speak to one of our friendly team:

E: info@grosvenor-leasing.co.uk
P: 01536 536 536

grosvenor-leasing.co.uk

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